

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1304 - SB 1758

March 25, 2011

SUMMARY OF BILL: Requires motor vehicle dismantlers and recyclers to obtain certain information from the sellers of vehicles if the vehicle was manufactured during a year before certificates of title were issued. Requires the dismantler or recycler to maintain a notarized bill of sale that certifies the right of the seller or their agent to sell such vehicle.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Revenue, there will not be a significant impact from requiring additional title information for dismantlers and recyclers.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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